

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Frank D. Filipo c/o Suffolk Bancorp 4 West Second Street Riverhead NY 11901	2. Issuer Name and Ticker or Trading Symbol Suffolk Bancorp [subk]	5. Relationship of Reporting Person(s) to Issuer (check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Executive Vice President
	3. Date of Earliest Transaction Required to be Reported (Month/Day/Year) 07/01/2008	
	4. If amendment, Date Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More Than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3, & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Suffolk Bancorp	07/01/2008		P	V	14.263	A	\$29.391	1,919.7	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Form 4 (cont.)

Name and Address of Reporting Person
 Frank D. Filipo
 c/o Suffolk Bancorp
 4 West Second Street
 Riverhead NY 11901

Issuer Name and Ticker or Trading Symbol
 Suffolk Bancorp [subk]

Period Of Report
 07/01/2008

**Table II -Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (mm/dd/yy)	3A. Deemed Execution Date, if any (mm/dd/yy)	4. Transaction Code (Instr. 8)		5. No. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)		6. Date Exercisable and Expiration Date (mm/dd/yy)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. No. of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3, & 4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Suffolk Bancorp Option	\$31.83							02/24/2004	02/24/2013	Suffolk Bancorp Common Stock	1,000		1,000	D	
Suffolk Bancorp Option	\$34.39							01/28/2005	01/28/2014	Suffolk Bancorp Common Stock	2,500		2,500	D	
Suffolk Bancorp Option	\$31.25							01/19/2006	01/19/2015	Suffolk Bancorp Common Stock	3,000		3,000	D	
Suffolk Bancorp Option	\$34.95							01/23/2007	01/23/2016	Suffolk Bancorp Common Stock	3,000		3,000	D	
Suffolk Bancorp Option	\$32.90							01/29/2008	01/29/2017	Suffolk Bancorp Common Stock	3,000		3,000	D	
Suffolk Bancorp Option	\$31.18							01/28/2009	01/28/2018	Suffolk Bancorp Common Stock	2,000		2,000	D	

Explanation of Responses:

By: Frank D. Filipo
 **Signature of Reporting Person

7/3/2008
 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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