

PRESS RELEASE

FOR IMMEDIATE RELEASE

Contact: Douglas Ian Shaw
Corporate Secretary
(631) 727-5667



6 West Second Street
Riverhead, NY 11901
(631) 727-5667 (Voice) - (631) 727-3214 (FAX)
invest@suffolkbancorp.com

SUFFOLK BANCORP ANNOUNCES REGULAR DIVIDEND

Riverhead, New York, June 1, 2001, — **Suffolk Bancorp** (NASDAQ - SUBK) announced that the Board of Directors, at its regular meeting on May 29, 2001, declared a regular quarterly dividend of \$0.28 per share of common stock to all shareholders of record on June 15, 2001, payable on July 2, 2001.

Suffolk Bancorp is a one-bank holding company engaged in the commercial banking business through The Suffolk County National Bank, a full service commercial bank headquartered in Riverhead, New York. "SCNB" is Suffolk Bancorp's wholly owned subsidiary. Organized in 1890, The Suffolk County National Bank is the second largest independent bank headquartered on Long Island, with 26 offices in Suffolk County, New York.

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