

PRESS RELEASE

FOR IMMEDIATE RELEASE

Contact: Douglas Ian Shaw
Corporate Secretary
(631) 727-5667



6 West Second Street
Riverhead, NY 11901
(631) 727-5667 (Voice) - (631) 727-3214 (FAX)
invest@suffolkbancorp.com

SUFFOLK BANCORP ANNOUNCES 22 PERCENT INCREASE IN REGULAR DIVIDEND

Riverhead, New York, February 27, 2001, — **Suffolk Bancorp** (NASDAQ - SUBK) announced that the Board of Directors, at its regular meeting today declared a regular quarterly dividend of \$0.28 per share of common stock to all shareholders of record on March 15, 2001, payable on April 2, 2001. It represents an increase of 22 percent over the most recent dividend.

President and Chief Executive Officer, Thomas S. Kohlmann, remarked, "This dividend is an expression of the Board's confidence in Suffolk's fundamental performance, and an important component of the return on our shareholders' investment."

Suffolk Bancorp is a one-bank holding company engaged in the commercial banking business through The Suffolk County National Bank, a full service commercial bank headquartered in Riverhead, New York. "SCNB" is Suffolk Bancorp's wholly owned subsidiary. Organized in 1890, The Suffolk County National Bank is the second largest independent bank headquartered on Long Island, with 26 offices in Suffolk County, New York.

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