

PRESS RELEASE

FOR IMMEDIATE RELEASE

Contact: Douglas Ian Shaw
Corporate Secretary
(631) 727-5667

SUFFOLK  **BANCORP**

6 West Second Street
Riverhead, NY 11901
(631) 727-5667 (Voice) - (631) 727-3214 (FAX)
invest@suffolkbancorp.com

SUFFOLK BANCORP ANNOUNCES 7.1 PERCENT INCREASE IN REGULAR CASH DIVIDEND

Riverhead, New York, February 26, 2002, — **Suffolk Bancorp** (NASDAQ - SUBK) announced that the Board of Directors, at its regular meeting on February 25, 2002, declared a regular quarterly dividend of \$0.15 per share of common stock to all shareholders of record on March 15, 2002, payable on April 1, 2002.

Suffolk Bancorp is a one-bank holding company engaged in the commercial banking business through The Suffolk County National Bank, a full service commercial bank headquartered in Riverhead, New York. "SCNB" is Suffolk Bancorp's wholly owned subsidiary. Organized in 1890, The Suffolk County National Bank is the second largest independent bank headquartered on Long Island, with 28 offices in Suffolk County, New York.

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